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13
14 **UNITED STATES DISTRICT COURT**
15
DISTRICT OF NEVADA

16 BANK OF AMERICA, N.A.,

17 Plaintiff,

v.

18 THE WILLOWS HOMEOWNERS'
19 ASSOCIATION; SFR INVESTMENTS
20 POOL 1, LLC; ABSOLUTE COLLECTION
21 SERVICES, LLC,

Defendants.

Case No.: 2:16-cv-00579-RFB-EJY

22 **JOINT STATUS REPORT AND
23 STIPULATION TO CONTINUE STAY
(THIRD REQUEST)**

24 Plaintiff Bank of America, N.A. (**BANA**) and defendants the Willows Homeowners' Association and SFR Investments Pool 1, LLC stipulate and agree to continue the stay of proceedings for an additional 90 days. In support of this stipulation, the parties represent as follows:

25 1. On June 8, 2020, the parties filed a stipulation and order to vacate the dispositive motions deadline and continue the already existing stay of litigation for 90 days.

26 2. As part of the stipulation, the parties indicated BANA and SFR had reached a settlement in principle, which had been executed, but required additional time for SFR to perform a condition precedent to the settlement.

27 3. The property in this case is part of a more global settlement between BANA and SFR involving a significant number of cases. BANA and SFR have worked diligently to get the settlement finalized, but due to the COVID-19 pandemic, the parties to the settlement agreed to

1 extend the time for performance and are still working on performing a condition precedent to the
2 settlement. The most recent signed agreement provides for full resolution of the condition precedent
3 on or before May 5, 2021.

4 4. The parties therefore agree to continue the stay of proceedings up to and including
5 June 4, 2021. This will afford BANA and SFR additional time to finalize the settlement without
6 incurring extra expenses or burdening the court. Additionally, this will allow time for settlement
7 discussion to continue between BANA and the Willows. The parties are aware of the extended time
8 resolving this matter has taken and appreciate the court's patience.

9 5. The parties agree any party may move to lift the stay during the time this matter is
10 stayed pursuant to this stipulation. The parties further reserve the right to stipulate to lift the stay
11 during the time this matter is stayed pursuant to this stipulation.

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1 6. This is the parties' third request for a continuance of the stay of proceedings and is not
2 intended to cause any delay or prejudice to any party.

3 DATED this 7th day of December, 2020.

4 **AKERMAN LLP**

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22 **ORDER**

23 Based on the foregoing stipulation, **IT IS HEREBY ORDERED** that the litigation stay is
continued up to and including June 4, 2021. The parties are to file a status report on or before June
4, 2021.

24 DATED: December 23, 2020.

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26 **RICHARD E. BOULWARE, II**
27 **United States District Court**